

## **FISCAL NOTE**

### **SB 3352 - HB 3366**

January 25, 2008

**SUMMARY OF BILL:** Requires the Commissioner of Economic and Community Development to study the effects of regional and municipal planning on the economic development of municipalities and counties and report to the General Assembly on or before January 15, 2009.

### **ESTIMATED FISCAL IMPACT:**

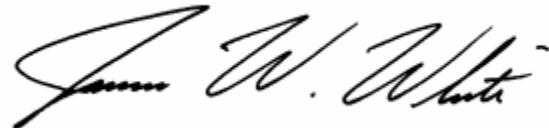
#### **Increase State Expenditures - \$20,000 / One-Time**

Assumptions:

- The report shall assess the manner in which such planning has served to facilitate the economic development of the affected local governments, identify any barriers to economic development in such planning, and make recommendations concerning the use of economic development initiatives related to property redevelopment initiatives in urban areas and the desirability of enhancing tax incentives or other incentives to facilitate such initiatives.
- The Department of Economic and Community Development estimates the cost of conducting a comprehensive study and reporting its findings to be approximately \$20,000.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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